

## Caracal Gold PLC/ Index NSE / Market: Main / GEMS

06 April 2022

### Caracal Gold plc ('Caracal' or the 'Company')

#### Update on Nairobi Securities Exchange (NSE) Listing

Caracal Gold plc, the gold producer with operations in East Africa, is pleased to give an update on the proposed listing of the Company on the Nairobi Securities Exchange ('NSE').

The Company intends to list on the NSE via an introduction of the Company's shares to the Growth Enterprise Market Segment ('GEMS') of the NSE (the 'NSE Listing').

The Company, with its advisers Faida and VSA, has made progress with the pre-listing requirements, with the only pending item being the updating of the latest consolidated accounts for Caracal Gold PLC, and the NSE Listing is expected to complete in the second quarter of 2022.

Following the NSE Listing, the Company plans to host a breakfast introduction for high-net-worth individuals and asset managers to Caracal Gold in Nairobi as well as a planned visit to tour the Kilimapesa mining site in Lolgorian, Trans Mara, Narok County, Kenya.

The successful listing on the Nairobi Securities Exchange will make Caracal, the first gold and related minerals mining company to be listed on the NSE. The Company believes that the NSE Listing will provide Kenyan investors with the opportunity to participate in the future growth of the Company and its activities in Kenya's mining sector. The upcoming listing will also make Caracal Gold the second only company hold a dual listing on both the NSE and LSE.

#### **Chief Executive Officer of Caracal Gold Plc, Robbie McCrae, said:**

*"The upcoming listing on the NSE is an exciting step for Caracal Gold PLC and for mining in Kenya. The support from both the Government of Kenya as well as the financial industry in Kenya has been fantastic."*

**\*\*ENDS\***

For further information visit [www.caracalgold.com](http://www.caracalgold.com) or contact the following:

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## Notes

Caracal Gold plc is an emerging East African focused gold producer with a clear path to grow production and resources both organically and through strategic acquisitions. Its aim is to rapidly increase production to +50,000oz p.a. and build a JORC compliant resource base of +3Moz within 12-18 months from its listing in August 2021.

Caracal is executing its growth strategy beyond its 100% owned Kilimapesa Mine in Kenya by acquiring additional assets in Tanzania in order to grow group resources. Its experienced team, with proven track record in successfully developing and operating mining projects throughout Africa continues to review other complementary and strategically located projects in East Africa.

Caracal is a responsible mining and exploration company and supports the positive social and economic change that it contributes to the communities in the regions that it operates. It is a proudly East African-focused company: it buys locally, employs locally, and protects the environment and its employees and their families' health, safety, and wellbeing.

Caracal's shares are quoted on the Main Market of the London Stock Exchange (LON: GCAT) and on the Frankfurt Stock Exchange (FSE: 6IK); a listing on the Nairobi Securities Exchange is underway.

**About NSE**

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya's and Africa's economic growth. NSE plays a vital role in the growth of Kenya's economy through mobilization of domestic resources and international capital. The NSE is a founder member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the World Federation of Exchanges and the Association of Futures Markets, and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the jurisdiction of the Capital Markets Authority of Kenya.