

28 April 2022

Caracal Gold plc ('Caracal' or the 'Company')
Director Share Purchase

Caracal Gold plc, the expanding East African gold producer with over 650,000oz JORC-compliant gold resources, announces that its Chief Executive, Robbie McCrae, has purchased 4,050,000 ordinary shares in the Company at an average price of 1.0386p per share for a total cost of £42,062.00, as set out below.

Following these purchases, Robbie McCrae owns 102,500,000 ordinary shares, representing 5.6 per cent of the issued share capital in the Company.

Notification and public disclosure of transactions by person discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mr Robbie McCrae
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Caracal Gold plc
b)	LEI	213800YH9S57GVOPU624
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of no par value each ISIN: GB00BYZC5R04
b)	Nature of the transaction	Ordinary shares of £0.001 par value each

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th data-bbox="991 219 1023 320"></th> <th data-bbox="1023 219 1150 320">Price</th> <th data-bbox="1150 219 1299 320">Volume</th> </tr> </thead> <tbody> <tr> <td data-bbox="991 320 1023 427"></td> <td data-bbox="1023 320 1150 427">0.00937</td> <td data-bbox="1150 320 1299 427">100,000</td> </tr> <tr> <td data-bbox="991 427 1023 488"></td> <td data-bbox="1023 427 1150 488">0.0094</td> <td data-bbox="1150 427 1299 488">300,000</td> </tr> <tr> <td data-bbox="991 488 1023 548"></td> <td data-bbox="1023 488 1150 548">0.0098</td> <td data-bbox="1150 488 1299 548">400,000</td> </tr> <tr> <td data-bbox="991 548 1023 609"></td> <td data-bbox="1023 548 1150 609">0.01</td> <td data-bbox="1150 548 1299 609">200,000</td> </tr> <tr> <td data-bbox="991 609 1023 669"></td> <td data-bbox="1023 609 1150 669">0.0102</td> <td data-bbox="1150 609 1299 669">200,000</td> </tr> <tr> <td data-bbox="991 669 1023 730"></td> <td data-bbox="1023 669 1150 730">0.0104</td> <td data-bbox="1150 669 1299 730">800,000</td> </tr> <tr> <td data-bbox="991 730 1023 790"></td> <td data-bbox="1023 730 1150 790">0.0105</td> <td data-bbox="1150 730 1299 790">1,300,000</td> </tr> <tr> <td data-bbox="991 790 1023 851"></td> <td data-bbox="1023 790 1150 851">0.011</td> <td data-bbox="1150 790 1299 851">350,000</td> </tr> <tr> <td data-bbox="991 851 1023 911"></td> <td data-bbox="1023 851 1150 911">0.01125</td> <td data-bbox="1150 851 1299 911">300,000</td> </tr> <tr> <td data-bbox="991 911 1023 981"></td> <td data-bbox="1023 911 1150 981">0.0115</td> <td data-bbox="1150 911 1299 981">100,000</td> </tr> </tbody> </table>		Price	Volume		0.00937	100,000		0.0094	300,000		0.0098	400,000		0.01	200,000		0.0102	200,000		0.0104	800,000		0.0105	1,300,000		0.011	350,000		0.01125	300,000		0.0115	100,000
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d)	Aggregated information: Aggregated volume Aggregated Price Aggregated total	4,050,000.00 ordinary share 1.0386p £42,062.00																																	
e)	Date of the transaction	25-27 April 2022																																	
f)	Place of the transaction	Outside of a trading venue																																	

Prior to this announcement's release, the statement contained inside information for the purposes of Article 7 of Regulation (EU) 596/2014 (MAR) (Market Abuse Regulation).

**** ENDS ****

For further information visit www.caracalgold.com or contact the following:

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Notes

Caracal Gold plc is an emerging East African focused gold producer with a clear path to grow production and resources both organically and through strategic acquisitions. Its aim is to rapidly increase production to +50,000oz p.a. and build a JORC compliant resource base of +3Moz.

Caracal is executing its growth strategy beyond its 100% owned Kilimapesa Mine in Kenya by acquiring additional assets in Tanzania in order to grow group resources. Its experienced team, with proven track record in successfully developing and operating mining projects throughout Africa continues to review other complementary and strategically located projects in East Africa.

Caracal is a responsible mining and exploration company and supports the positive social and economic change that it contributes to the communities in the regions that it operates. It is a proudly East African-focused company: it buys locally, employs locally, and protects the environment and its employees and their families' health, safety, and wellbeing.

Caracal's shares are quoted on the Main Market of the London Stock Exchange (LON: GCAT) and on the Frankfurt Stock Exchange (FSE: 6IK); a listing on the Nairobi Securities Exchange is underway.