

Caracal Gold plc / EPIC: GCAT / Market: Main / Sector: Mining

18 March 2022

Caracal Gold plc ('Caracal' or the 'Company')
Result of Annual General Meeting

Caracal Gold plc, the gold producer with operations in East Africa, announces that at its Annual General Meeting ("AGM") held earlier today, all resolutions were duly passed.

****ENDS****

For further information visit www.caracalgold.com or contact the following:

Caracal Gold plc Gerard Kisbey-Green Jason Brewer	info@caracalgold.com
VSA Capital Ltd Financial Adviser and Joint Broker Andrew Raca / Pascal Wiese (Corporate Finance) Andrew Monk / David Scriven (Corporate Broking)	+44 203 005 5000
Clear Capital Markets Limited Joint Broker Keith Swann / Jon Critchley	+44 203 897 0981 / +44 203 869 6086
St Brides Partners Ltd Financial PR Oonagh Reidy / Charlotte Page / Isabelle Morris	info@stbridespartners.co.uk
DGWA, the German Institute for Asset and Equity Allocation and Valuation European Investor and Corporate Relations Advisor Stefan Müller / Katharina Löckinger	info@dgwa.org

Notes

Caracal Gold plc is an emerging East African focused gold producer with a clear path to grow production and resources both organically and through strategic acquisitions. Its aim is to

rapidly increase production to +50,000ozs p.a. and build a JORC compliant resource base of +3Moz within 12-18 months from its listing in August 2021. To this end, it is progressing a well-defined mine optimisation strategy at its 100% owned Kilimapesa Gold Mine in Kenya, where there is significant mid-term expansion potential and ability to increase gold production to 25,000oz p.a. and the resource to +2Moz (current JORC compliant resources of approx. 671,000oz). Additionally, its experienced team, with proven track record in successfully developing and operating mining projects throughout Africa, is reviewing other complementary and strategically located gold mine and development projects in East Africa.

Caracal is a responsible mining and exploration company and supports the positive social and economic change that it contributes to the communities in the regions that it operates. It is a proudly East African-focused company: it buys locally, employs locally, and protects the environment and its employees and their families' health, safety, and wellbeing. Caracal's shares are quoted on the Main Market of the London Stock Exchange (LON: GCAT) and on the Frankfurt Stock Exchange (FSE: 6IK); a listing on the Nairobi Securities Exchange is underway.